



LOVE GOD.LOVE PEOPLE.LOVE MAASTRICHT

FINANCIAL STATEMENTS 2019

Redeemer International Church Maastricht was founded on the 27th of December 2018, therefore the year of 2019 was our first official financial year. During the year of 2019 the work of the church was provided for by the grace of God and through the continued support of its members who gave generously their time, energy and financial resources.

Income

The total revenues in 2019 were € 104.023,-. This is 95% more than the budget of € 53.162,- we have set for the year of 2019.

Expenses

The total expenses were € 63.039,-. This is 18% more than our set budget.

The rise in total expenses was mainly driven by the rapid growth of the congregation resulting in needing to enlarge our meeting space and all other meeting expenses that came with it. Also the decision to make the Alpha Course a Redeemer pillar resulted in an increase of costs as we run it twice a year.

Donations given away

The total giving of Redeemer was at € 4.000,-, which was mainly to support our family of churches "New Ground". We want to grow into giving away 10% of our income yearly.

Net result

As a result of higher revenues than we planned, the net result for the 2019 year was € 40.984,-.

By the grace of God, Redeemer International Church Maastricht remains in a good financial position to be able to continue its mission of spreading the gospel of Jesus Christ, to account for potentially unexpected expenses, and to respond in giving to the purposes which God might call us to.

We thank Jesus Christ, our Lord and God!

On behalf of Redeemer International Church Maastricht

Maarten de Lange

More detailed information can be found in our Financial Report 2019 document set-up and approved by our accountant.



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	FINANCIAL REPORT 2019	
Revenues		€ 104.023,00
Expenses		€ 63.039,00
	Venue costs	€ 36.004,00
	Alpha Course	€ 8.740,00
	Church Life	€ 3.792,00
	Administration & Leadership	€ 5.357,00
	Other	€ 3.613,00
	Reservations	€ 1.533,00
	Giving to New Ground	€ 4.000,00
Result		€ 40.984,00